

County of Placer, California

**Statement of Fiduciary Net Assets
Fiduciary Funds
June 30, 2003**

	<u>Investment Trust</u>	<u>Agency Funds</u>
Assets		
Cash and investments	\$ 386,315,195	\$ 28,336,809
Receivables:		
Accounts	-	196,013
Taxes, net	-	22,153,719
Special assessments	-	4,241,670
Due from other funds	-	1,124,584
Due from other governments	-	226,293
	<u>\$ 386,315,195</u>	<u>\$ 56,279,088</u>
Total assets		
 Liabilities		
Agency obligations	\$ -	\$ 55,146,512
Due to other funds	<u>-</u>	<u>1,132,576</u>
	<u>-</u>	<u>\$ 56,279,088</u>
Total liabilities		
 Net Assets		
Held in trust for pool participants	<u>\$ 386,315,195</u>	

The notes to the financial statements are an integral part of this statement.